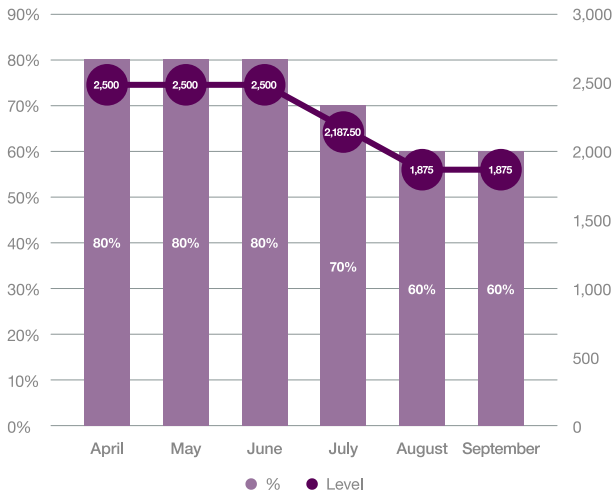




Covid-19 support measures extended

Furlough (CJRS)

Continued support through Coronavirus Job Retention Scheme – for hours not worked



Note: Employer pays NICs and pension contributions throughout

Self-employed grants (SEISS) – Grants 4 and 5

4

CLAIM LATE APRIL

- Covers 1 February – 30 April 2021
- 80% of three months' average profits
- Eligibility includes new self-employed in 2019/20

£7,500 CAP

5

CLAIM LATE JULY

- Covers 1 May – 30 September 2021
- Level based on turnover April 2020 – April 2021
- Cap as 4th if turnover fallen by 30% or more
- If less, grant only worth 30% of average profits

£2,850 CAP

Reliefs, loans and grants

VAT

- 5% temporary reduced rate for businesses in the tourism and hospitality sectors extended to 30 September 2021
- 12.5% applies until 31 March 2022

Recovery loan scheme

- Government guarantee 80% of loans from £25,000 – £10 million until end of 2021

Restart grant

- Up to £18,000 grant per premise for hospitality and leisure businesses in England
- Up to £6,000 for non-essential retail businesses in England

Business rates relief

- 100% relief for eligible retail, hospitality and leisure properties in England continues to 30 June 2021
- 66% relief (capped) until 31 March 2022 in England

Additional similar extensions on recovery loan schemes, business rates relief, restart grants and other related schemes and grants available in Northern Ireland, Scotland and Wales.